

**NOTICE AND AGENDA**  
**ANNUAL MEETING OF THE BOARD OF DIRECTORS**  
**SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, IMPROVEMENT DISTRICT NO.1**  
**FINANCING CORPORATION**  
will be held at **2:30 P.M., Tuesday, December 17, 2024**  
**In-Person - 1070 Faraday Street, Santa Ynez, CA - Conference Room**

**Important Notice Regarding Public Participation in this Meeting:** For those who may not attend the meeting in person but wish to provide public comment on an Agenda Item, please submit any and all comments and written materials to the District via electronic mail at [general@syrwd.org](mailto:general@syrwd.org). All submittals should indicate “**December 17, 2024 Financing Corporation Board Meeting**” in the subject line. Public comments and materials received by the District will become part of the post-meeting Board packet materials available to the public and posted on the District’s website.

1. **CALL TO ORDER AND ROLL CALL**
2. **REPORT BY THE SECRETARY TO THE BOARD REGARDING COMPLIANCE WITH THE REQUIREMENTS FOR POSTING OF THE NOTICE AND AGENDA**
3. **CONSIDERATION OF THE MINUTES OF THE ANNUAL MEETING OF DECEMBER 19, 2023**
4. **ADDITIONS OR CORRECTIONS, IF ANY, TO THE AGENDA**
5. **PUBLIC COMMENT** - Any member of the public may address the Board relating to any non-agenda matter within the Corporation’s jurisdiction. The total time for all public participation shall not exceed fifteen (15) minutes and the time allotted for each individual shall not exceed three (3) minutes. The Corporation is not responsible for the content or accuracy of statements made by members of the public. No action will be taken by the Board on any public comment item.
6. **MANAGER’S REPORT – STATUS, DISCUSSION, AND POSSIBLE ACTION ON THE FOLLOWING SUBJECTS:**
  - A. Annual Report – Verbal Report by the General Manager
  - B. Update on Required Annual Federal & State Filings
7. **ADJOURNMENT**

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This Agenda was posted at 3622 Sagunto Street, Santa Ynez, California, and notice was delivered in accordance with Government Code Section 54950, Corporations Code Section 5211, and Section 3.11 of the Financing Corporation By-Laws. This Agenda contains a brief general description of each item to be considered. The Board reserves the right to change the order in which items are heard. Copies of the staff reports or other written documentation relating to each item of business on the Agenda are on file with the Corporation and available for public inspection during normal business hours at 3622 Sagunto Street, Santa Ynez. Such written materials will also be made available on the Santa Ynez River Water Conservation District’s website, subject to staff’s ability to post the documents before the regularly scheduled meeting. Questions concerning any of the Agenda items may be directed to the Corporation’s General Manager at (805) 688-6015. If a court challenge is brought against any of the Board’s decisions related to the Agenda items above, the challenge may be limited to those issues raised by the challenger or someone else during the public meeting or in written correspondence to the Board prior to or during the public meeting. In compliance with the Americans with Disabilities Act, any person needing special assistance to review Agenda materials or participate in this meeting may contact the Corporation Secretary at (805) 688-6015. Notification 72 hours prior to the meeting will best enable the Corporation to make reasonable arrangements to ensure accessibility to this meeting.

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, IMPROVEMENT DISTRICT NO. 1  
FINANCING CORPORATION  
DECEMBER 19, 2023 ANNUAL MEETING MINUTES

DIRECTORS PRESENT: Michael Burchardi  
Jeff Clay  
Brad Joos  
Nick Urton

DIRECTORS ABSENT: Jeff Holzer

OTHERS PRESENT: Mary Robel Paeter Garcia  
Eric Tambini Dan Drugan  
Gary Kvistad Karen King

1. CALL TO ORDER AND ROLL CALL:

Director Clay called the meeting to order at 2:30 p.m. and stated that this was the Annual Meeting of the Board of Directors. Ms. Robel conducted roll call and reported that four Directors were present, and that Director Holzer was absent.

2. REPORT BY THE SECRETARY TO THE BOARD REGARDING COMPLIANCE WITH THE REQUIREMENTS FOR POSTING OF THE NOTICE AND AGENDA:

Ms. Robel presented the affidavit of posting the agenda, along with a true copy of the agenda for the meeting. She reported that the Agenda was posted in accordance with the law. The affidavit was filed as evidence of the posting of the Agenda items contained therein.

3. CONSIDERATION OF THE MINUTES OF THE ANNUAL MEETING OF DECEMBER 20, 2022:

The Minutes of the Annual Meeting of the Financing Corporation on December 20, 2022 were presented for consideration. Director Clay asked if there were any changes or additions to the minutes of December 20, 2022. There were no additions or corrections requested.

It was MOVED by Director Burchardi, seconded by Director Joos, and carried by a unanimous 4-0-0 voice vote, with Director Holzer absent, to approve the December 20, 2022 Annual Meeting Minutes as presented.

4. ADDITIONS OR CORRECTIONS, IF ANY, TO THE AGENDA:

Mr. Garcia stated that there were no additions or corrections to the Agenda.

5. PUBLIC COMMENT:

Director Clay welcomed any members of the public and offered time for members of the public to speak and address the Board of Directors on matters not on the Agenda. There were no comments received from the public.

6. MANAGER'S REPORT - STATUS, DISCUSSION, AND POSSIBLE ACTION ON THE FOLLOWING SUBJECTS:

A. Annual Report - Verbal Report by the General Manager

Mr. Garcia stated this was the Annual Meeting of the Financing Corporation. He gave a brief history of the Financing Corporation, stating that it was established in FY 2016 for the purpose of issuing Certificates of Participation (Bonds) to finance the construction and implementation of a treatment facility that would be necessary to comply with a Chromium 6 Maximum Contaminant Level (MCL) of 10 parts per billion (ppb) that was adopted by the State Water Resources Control Board in 2014. He explained that the MCL was later invalidated by a state court decision for failing to adequately consider the economic feasibility of the 10-ppb

1 standard. Mr. Garcia reported that the most current activity related to the MCL occurred in  
2 November 2023, which was an invitation from the State Board for further public comment on  
3 the newly proposed MCL of 10 parts per billion. He stated that the renewed request for public  
4 comment suggests that the State Board is moving closer to adopting a new MCL for  
5 Hexavalent Chromium. Mr. Garcia recommended keeping the Financing Corporation active  
6 based on the State’s proposal to adopt a new Chromium 6 MCL, which in turn would likely  
7 require the District to finance and construct treatment facilities to ensure compliance with the  
8 new standard. He stated that staff continues to monitor activities related to a possible issuance  
9 of a new MCL and will provide further information once available.

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11 **B. Update on Required Annual Federal & State Filings**

12 Ms. Robel reported that on September 21, 2023 staff filed the required Annual Statement with  
13 the State of California and Form 990N with the Internal Revenue Service for FY 2023. Ms.  
14 Robel stated that there have been no financial transactions or commitments made by the  
15 Financing Corporation during the year. Ms. Robel also stated that the Financing Corporation  
16 received a “Notice to Register” from the California Attorney General’s Registry of Charitable  
17 Trusts. She explained that the Financing Corporation is required to register under  
18 Government Code section 12585 in order to continue to operate or solicit for charitable  
19 purposes. Mr. Robel reported that the initial registration form was completed and submitted  
20 on September 22, 2023.

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22 **7. ADJOURNMENT:**

23 There being no further business, the meeting was adjourned at 2:38 p.m.  
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30 **SECRETARY - RACEL COTA**  
31 **SANTA YNEZ RIVER WATER CONSERVATION DISTRICT,**  
**IMPROVEMENT DISTRICT NO.1 FINANCING CORPORATION**